

Ray Co., Ltd.

CONSOLIDATED BALANCE SHEET

(Unit: KRW)	21Y 3Q	21Y 2Q	21Y 1Q	20Y 4Q	20Y 3Q	20Y 2Q	20Y 1Q	19Y	18Y
Assets									
Current Assets	135,769,085,726	130,569,774,096	60,632,256,204	63,589,385,148	62,640,966,825	54,055,114,275	58,006,293,623	61,016,948,918	33,989,966,003
Cash and cash equivalents	26,318,981,239	20,189,606,672	14,948,014,176	14,944,422,377	11,166,093,672	8,389,066,193	5,567,945,507	11,983,706,662	12,210,121,902
Profits or Losses - Fair value financial assets	57,640,913,878	64,141,299,944	8,608,224,250	12,997,455,938	13,118,092,614	11,431,801,262	15,871,154,043	17,166,421,961	0
Trade and Other Receivables	19,968,292,043	18,480,801,787	13,628,731,005	13,736,248,811	16,425,105,764	16,423,619,480	20,286,523,205	18,949,518,616	12,380,605,005
Other current Financial assets	1,378,090,304	1,343,802,201	644,145,034	1,262,725,416	599,161,054	309,491,585	594,540,429	862,281,957	276,721,428
Inventories	24,564,655,496	22,802,478,788	19,332,508,333	17,330,477,684	16,887,558,940	14,194,067,484	12,460,325,760	9,150,218,907	8,576,396,411
Other current assets	5,898,152,766	3,280,824,241	3,227,256,361	3,239,935,448	4,051,454,350	3,108,684,062	3,061,455,595	2,872,748,686	534,569,630
Current Corporate tax assets	0	330,960,463	243,377,045	78,119,474	393,500,431	198,384,209	198,384,209	31,652,129	11,551,627
Non-current assets	38,664,616,694	33,370,046,836	29,601,191,753	25,610,450,707	24,391,641,087	20,521,844,093	18,572,726,188	15,640,924,964	7,283,939,179
Long-term Financial Instruments	0	0	0	0	0	2,030,788,705	2,026,249,189	2,016,198,628	2,006,143,743
profits and losses - Fair value financial assets.	598,866,122	298,866,122	298,866,122	298,866,122	0	0	0	0	0
Investment assets in subsidiaries	0	0	0	0	0	0	0	0	0
Investment assets of related companies and joint companies.	0	0	0	0	3,464,551,156	3,495,783,712	3,471,296,928	0	0
Other comprehensive income-fair value financial assets	5,000,000,000	5,000,000,000	0	2,000,000,000	0	0	0	0	0
Other non-current financial assets	8,156,843,685	6,994,928,760	4,709,851,657	4,674,671,466	2,616,797,221	1,523,701,481	1,232,038,160	1,250,889,496	492,177,447
Investment assets of related companies.	5,439,399,268	3,530,633,186	8,126,101,016	3,433,729,570	0	0	0	0	0
Property and Equipment	10,546,462,048	8,977,346,091	7,930,047,245	8,575,011,824	9,344,041,769	6,775,951,279	5,456,905,320	6,000,642,087	1,373,849,065
Intangible Assets	5,680,316,151	5,518,133,154	5,133,103,439	5,138,332,475	4,787,935,490	4,623,298,429	4,490,716,254	4,346,618,163	3,741,110,046
Other Non-current assets	37,851,949	37,362,241	12,138,232	12,151,969	20,652,111	20,654,774	20,664,637	709,685	0
Deferred tax asset	3,204,877,471	3,012,777,282	3,391,084,042	1,477,687,281	2,126,874,635	2,056,205,229	1,884,906,261	2,035,021,790	1,676,802,621
Total Assets	174,433,702,420	163,939,820,932	90,233,447,957	89,199,835,855	87,032,607,912	74,576,958,368	76,579,019,811	76,656,973,882	41,273,905,182
Liabilities									
Current Liabilities	23,855,456,834	21,776,488,323	20,152,196,821	17,831,755,246	19,091,390,853	9,502,188,491	10,749,868,171	12,613,513,628	11,019,191,903
Trade Payables	7,682,951,712	7,067,441,354	4,324,020,718	3,980,856,223	4,687,526,361	1,496,599,553	4,558,562,175	5,374,919,855	5,356,933,146
Short-term Borrowings	6,946,428,500	7,155,396,100	8,665,877,525	8,107,362,750	8,353,797,400	3,363,241,800	855,000,000	855,000,000	3,400,000,000
Other current financial liabilities	5,708,875,099	5,065,712,614	3,827,539,004	4,456,967,681	4,386,645,200	3,702,633,524	3,233,649,646	3,670,434,382	1,239,386,658
Other Current Liabilities	1,162,745,500	1,167,555,906	1,029,376,156	1,031,985,923	1,598,049,552	939,713,614	878,908,622	806,205,444	666,097,492
Current Corporate tax liabilities	2,354,456,023	1,320,382,349	2,305,383,418	254,582,669	65,372,340	0	1,223,747,728	1,906,953,947	286,163,384
Derivative products liabilities.	0	0	0	0	0	0	0	0	70,611,223
Non-current liabilities	39,452,567,903	36,986,909,239	6,020,153,853	6,079,369,063	6,907,259,990	6,356,809,210	6,330,884,665	6,511,335,514	3,978,370,212
Long-term Borrowings	200,000,000	200,000,000	0	0	0	0	0	0	0
Convertible Bonds	29,283,645,979	28,936,645,976	0	0	0	0	0	0	0
Other non-current financial liabilities	4,548,134,019	2,683,794,432	1,111,575,690	1,382,341,902	1,839,711,849	1,965,275,243	2,179,803,268	2,545,432,327	277,569,578
Net defined benefit liabilities.	3,567,838,500	3,323,763,149	3,050,082,737	2,873,314,227	3,809,224,984	3,651,789,232	3,411,913,843	3,247,239,368	3,052,561,393
Provisions, estimated liabilities	442,242,227	447,171,058	478,133,356	458,523,418	360,234,011	336,185,537	351,638,304	359,164,517	376,859,731
Other Non-current liabilities	1,410,707,178	1,395,534,624	1,380,362,070	1,365,189,516	898,089,146	403,559,198	381,529,250	359,499,902	271,379,510
Total Liabilities	63,308,024,737	58,763,397,562	26,172,350,674	23,911,124,309	25,998,650,843	15,858,997,701	17,080,752,836	19,124,849,142	14,997,562,115
Stockholder's Equity									
Capital attributable to the owners of the parent company	108,498,440,020	102,620,257,687	64,061,097,283	65,288,711,546	61,033,957,069	58,717,960,667	59,498,266,975	57,532,124,740	26,276,343,067
Capital Stock	7,213,950,000	7,213,950,000	3,326,633,500	3,326,633,500	3,326,633,500	3,326,633,500	3,326,633,500	3,326,633,500	2,811,633,500
Additional Paid-in and Other Capital	69,659,666,981	69,659,666,981	42,069,683,651	42,069,683,651	42,069,683,651	42,069,683,651	42,069,683,651	42,069,683,651	22,618,389,651
Other capital components	0	0	425,462,905	146,342,867	338,853,973	425,439,509	303,412,762	88,670,795	-26,934,597
Other capital items	3,804,582,360	3,068,037,459	0	0	0	0	0	0	0
Retained earnings	27,820,840,679	22,679,203,247	18,239,317,227	19,746,051,528	15,298,785,945	12,896,204,007	13,798,537,062	12,047,136,794	873,254,513
Non-controlling interests	2,627,237,663	2,556,165,683	0	0	0	0	0	0	0
Total Stockholders' Equity	111,125,677,683	105,176,423,370	64,061,097,283	65,288,711,546	61,033,957,069	58,717,960,667	59,498,266,975	57,532,124,740	26,276,343,067
Total equity and liabilities	174,433,702,420	163,939,820,932	90,233,447,957	89,199,835,855	87,032,607,912	74,576,958,368	76,579,019,811	76,656,973,882	41,273,905,182

CONSOLIDATED INCOME STATEMENT

(Unit: KRW)	21Y 3Q	21Y 2Q	21Y 1Q	20Y 4Q	20Y 3Q	20Y 2Q	20Y 1Q	19Y	18Y
Sales	63,752,997,262	38,590,336,578	14,936,344,982	55,204,787,493	34,276,573,755	20,119,199,475	12,338,041,010	73,108,725,932	51,533,644,723
Cost of Sales	34,629,268,993	20,585,249,329	7,954,789,720	28,603,179,042	17,582,826,231	10,629,202,870	6,358,356,663	38,538,195,107	29,073,957,226
Gross Profit	29,123,728,269	18,005,087,249	6,981,555,262	26,601,608,451	16,693,747,524	9,489,996,605	5,979,684,347	34,570,530,825	22,459,687,497
%	46%	47%	47%	48%	49%	47%	48%	47%	44%
Selling and Administrative Expenses	19,321,046,534	12,733,575,413	6,649,281,690	22,021,003,246	16,684,442,398	11,045,368,282	5,335,220,137	21,709,534,836	16,411,908,623
Operating income(loss)	9,802,681,735	5,271,511,836	332,273,572	4,580,605,205	9,305,126	-1,555,371,677	644,464,210	12,860,995,989	6,047,778,874
%	15%	14%	2%	8%	0%	-8%	5%	18%	12%
Other income	519,594,409	444,559,052	50,186,256	333,924,850	377,388,983	306,609,467	10,443,047	69,604,485	204,824,873
Other costs	230,606,801	230,415,963	389,746	101,734,533	50,441,944	9,442,356	9,251,645	4,101,457	15,636,230
Investment gains and losses from related companies.	-106,174,026	-22,655,919	-405,263,952	74,427,529	46,029,816	11,286,071	0	0	0
Financial income	4,390,272,241	2,133,552,547	3,710,687,715	5,779,241,920	3,357,063,981	2,398,668,409	1,655,054,781	1,356,643,536	777,221,011
Financial cost	6,356,442,867	5,909,183,443	5,565,101,261	1,801,711,640	5,175,510,993	337,523,289	304,629,673	1,003,343,757	800,792,661
Profit (loss) before Tax	8,019,324,691	1,687,368,110	-1,877,607,416	8,864,753,331	3,221,834,969	814,226,625	1,996,080,720	13,279,798,796	6,213,395,867
Income Tax Expenses	-194,139,431	-1,313,386,600	-370,873,115	961,123,016	-29,814,182	-34,840,588	244,680,452	1,724,529,537	962,005,607
Profit (loss)	8,213,464,122	3,000,754,710	-1,506,734,301	7,903,630,315	3,251,649,151	849,067,213	1,751,400,268	11,555,269,259	5,251,390,260
%	13%	8%	-10%	14%	9%	4%	14%	16%	10%
Attribution of net Profit (loss)									
Net income (loss) attributable to the owner of the parent company	8,074,789,151	2,933,151,719	-1,506,734,301	7,903,630,315	3,251,649,151	849,067,213	1,751,400,268	11,555,269,259	5,251,390,260
Net income (loss) attributable to non-controlling interests	138,674,971	67,602,991	0	0	0	0	0	0	0
Other comprehensive income	537,782,332	216,763,017	178,954,511	-436,211,554	55,554,423	236,526,335	214,741,967	-265,781,586	-477,907,937
Items that are subsequently reclassified to profit or loss									
Foreign exchange difference (loss and other comprehensive income after tax)	441,108,467	161,118,022	141,319,113	-189,729,801	49,881,498	223,325,622	214,741,967	115,605,392	-63,144,425
Changes in equity method capital (loss and other comprehensive income after tax)	96,673,865	55,644,995	37,635,398	-41,766,172	5,672,925	13,200,713	0	0	0
Items that are subsequently not reclassified to profit or loss									
Remeasurement profit or loss for defined benefit plans (loss and other comprehensive income after tax)	0	0	0	-204,715,581	0	0	0	-381,386,978	-414,763,512
Total comprehensive income	8,751,246,454	3,217,517,727	-1,327,779,790	7,467,418,761	3,307,203,574	1,085,593,548	1,966,142,235	11,289,487,673	4,773,482,323
Attribution of total comprehensive profit and loss.									
Total comprehensive income, equity attributable to owners of the parent company	8,612,571,483	3,149,914,736	-1,327,779,790	7,467,418,761	3,307				