

Ray Co., Ltd.

CONSOLIDATED BALANCE SHEET

(Unit: KRW)	21Y 4Q	21Y 3Q	21Y 2Q	21Y 1Q	20Y	19Y	18Y
Assets							
Current Assets	118,108,218,156	135,769,085,726	130,569,774,096	60,632,256,204	63,589,385,148	61,016,948,918	33,989,966,003
Cash and cash equivalents	31,519,500,479	26,318,981,239	20,189,606,672	14,948,014,176	14,944,422,377	11,983,706,662	12,210,121,902
Profits or Losses - Fair value financial assets	46,300,350,268	57,640,913,878	64,141,299,944	8,608,224,250	12,997,455,938	17,166,421,961	0
Trade and Other Receivables	24,635,244,856	19,968,292,043	18,480,801,787	13,628,731,005	13,736,248,811	18,949,918,616	12,380,605,005
Other current Financial assets	1,098,959,378	1,378,090,304	1,343,802,201	644,145,034	1,262,725,416	862,281,957	276,721,428
Inventories	11,568,553,568	24,564,655,496	22,802,478,788	19,332,508,333	17,330,477,684	9,150,218,907	8,576,396,411
Other current assets	2,897,096,634	5,898,152,766	3,280,824,241	3,227,256,361	3,239,935,448	2,872,748,686	534,569,630
Current Corporate tax assets	88,512,973	0	330,960,463	243,377,045	78,119,474	31,652,129	11,551,627
Non-current assets	59,199,692,347	38,664,616,694	33,370,046,836	29,601,191,753	25,610,450,707	15,640,024,964	7,283,939,179
Long-term Financial Instruments	0	0	0	0	0	2,006,143,743	0
profits and losses - Fair value financial assets.	591,110,137	598,866,122	298,866,122	298,866,122	298,866,122	0	0
Investment assets in subsidiaries	0	0	0	0	0	0	0
Investment assets of related companies and joint companies.	0	0	0	0	0	0	0
Other comprehensive income-fair value financial assets	5,123,074,030	5,000,000,000	5,000,000,000	0	2,000,000,000	0	0
Other non-current financial assets	8,027,048,262	8,156,843,685	6,994,928,760	4,709,851,657	4,674,671,466	1,250,889,496	492,177,447
Investment assets of related companies.	5,505,074,865	5,439,399,268	3,530,633,186	8,126,101,016	3,433,729,570	0	0
Property and Equipment	28,639,605,146	10,546,462,048	8,977,346,091	7,930,047,245	8,575,011,824	6,000,642,087	1,373,849,065
Intangible Assets	5,809,567,799	5,680,316,151	5,518,133,154	5,133,103,439	5,138,332,475	4,346,618,163	3,741,110,046
Other Non-current assets	37,617,659	37,851,949	37,362,241	12,138,232	12,151,969	709,685	0
Deferred tax asset	5,466,594,449	3,204,877,471	3,012,777,282	3,391,084,042	1,477,687,281	2,035,021,790	1,676,802,621
Total Assets	177,307,910,503	174,433,702,420	163,939,820,932	90,233,447,957	89,199,835,855	76,656,973,882	41,273,905,182
Liabilities							
Current Liabilities	20,564,435,748	23,855,456,834	21,776,488,323	20,152,196,821	17,831,755,246	12,613,513,628	11,019,191,903
Trade Payables	4,173,121,931	7,682,951,712	7,067,441,354	4,324,020,718	3,980,856,223	5,374,919,855	5,356,933,146
Short-term Borrowings	6,937,224,400	6,946,428,500	7,155,396,100	8,665,877,525	8,107,362,750	855,000,000	3,400,000,000
Other current financial liabilities	6,391,902,345	5,708,875,099	5,065,712,614	3,827,539,004	4,456,967,681	3,670,434,382	1,239,386,658
Other Current Liabilities	1,422,687,251	1,162,745,500	1,167,555,906	1,029,376,156	1,031,985,923	806,205,444	666,097,492
Current Corporate tax liabilities	1,639,499,821	2,354,456,023	1,320,382,349	2,305,383,418	254,582,669	1,906,953,947	286,163,384
Derivative products liabilities.	0	0	0	0	0	0	70,611,223
Non-current liabilities	53,335,022,856	39,452,567,903	36,986,909,239	6,020,153,853	6,079,369,063	6,511,335,514	3,978,370,212
Long-term Borrowings	14,426,000,000	200,000,000	200,000,000	0	0	0	0
Convertible Bonds	29,630,645,982	29,283,645,979	28,936,645,976	0	0	0	0
Other non-current financial liabilities	5,225,063,445	4,548,134,019	2,683,794,432	1,111,575,690	1,382,341,902	2,545,432,327	277,569,578
Net defined benefit liabilities.	2,047,094,655	3,567,838,500	3,323,763,149	3,050,082,737	2,873,314,227	3,247,239,368	3,052,561,393
Provisions, estimated liabilities	399,704,730	442,242,227	447,171,058	478,133,356	458,523,418	359,164,517	376,859,731
Other Non-current liabilities	1,498,155,479	1,410,707,178	1,395,534,624	1,380,362,070	1,365,189,516	359,499,302	271,379,510
Deferred tax liability	108,358,565	0	0	0	0	0	0
Total Liabilities	73,899,458,604	63,308,024,737	58,763,397,562	26,172,350,674	23,911,124,309	19,124,849,142	14,997,562,115
Stockholder's Equity							
Capital attributable to the owners of the parent company	100,715,131,098	108,498,440,020	102,620,257,687	64,061,097,283	65,288,711,546	57,532,124,740	26,276,343,067
Capital Stock	7,213,950,000	7,213,950,000	7,213,950,000	3,326,633,500	3,326,633,500	3,326,633,500	2,811,633,500
Additional Paid-in and Other Capital	69,659,066,981	69,659,066,981	69,659,066,981	42,069,683,651	42,069,683,651	42,069,683,651	22,618,389,651
Other capital components	4,055,322,104	3,804,582,360	3,068,037,459	425,462,905	146,342,867	88,670,795	-26,934,597
Retained earnings	19,786,792,013	27,820,840,679	22,679,203,247	18,239,317,227	19,746,051,528	12,047,136,794	873,254,513
Non-controlling interests	2,693,320,801	2,627,237,663	2,556,165,683	0	0	0	0
Total Stockholders' Equity	103,408,451,899	111,125,677,683	105,176,423,370	64,061,097,283	65,288,711,546	57,532,124,740	26,276,343,067
Total equity and liabilities	177,307,910,503	174,433,702,420	163,939,820,932	90,233,447,957	89,199,835,855	76,656,973,882	41,273,905,182

CONSOLIDATED INCOME STATEMENT

(Unit: KRW)	21Y 4Q	21Y 3Q	21Y 2Q	21Y 1Q	20Y	19Y	18Y
	Accumulated Amount				Accumulated Amount		
Sales	90,336,176,999	63,752,997,262	38,590,336,578	14,936,344,982	55,204,787,493	73,108,725,932	51,533,644,723
Cost of Sales	58,350,701,600	34,629,268,993	20,585,249,329	7,954,789,720	28,603,179,042	38,538,195,107	29,073,957,226
Gross Profit	31,985,475,399	29,123,728,269	18,005,087,249	6,981,555,262	26,601,608,451	34,570,530,825	22,459,687,497
%	35%	46%	47%	47%	48%	47%	44%
Selling and Administrative Expenses	28,598,060,015	19,321,046,534	12,733,575,413	6,649,281,690	22,021,003,246	21,709,534,836	16,411,908,623
Operating income(loss)	3,387,415,384	9,802,681,735	5,271,511,836	332,273,572	4,580,605,205	12,860,995,989	6,047,778,874
%	4%	15%	14%	2%	8%	18%	12%
Other income	509,699,389	519,594,409	444,559,052	50,186,256	333,924,850	69,604,485	204,824,873
Other costs	3,178,640,443	230,606,801	230,415,963	389,746	101,734,533	4,101,457	15,636,230
Investment gains and losses from related companies.	-47,071,240	-106,174,026	-22,655,919	-405,263,952	74,427,529	0	0
Financial income	3,689,537,219	4,390,272,241	2,133,552,547	3,710,687,715	5,779,241,920	1,356,643,536	777,221,011
Financial cost	7,124,897,088	6,356,442,867	5,909,183,443	5,565,101,261	1,801,711,640	1,003,343,757	800,792,661
Profit (loss) before Tax	-2,763,956,779	8,019,324,691	1,687,368,110	-1,877,607,416	8,864,753,331	13,279,798,796	6,213,395,867
Income Tax Expenses	-2,821,164,340	-194,139,431	-1,313,386,600	-370,873,115	961,123,016	1,724,529,537	962,005,607
Profit (loss)	57,207,561	8,213,464,122	3,000,754,710	-1,506,734,301	7,903,630,315	11,555,269,259	5,251,390,260
%	0%	13%	8%	-10%	14%	16%	10%
Attribution of net Profit (loss)							
Net income (loss) attributable to the owner of the parent company	-12,764,728	8,074,789,151	2,933,151,719	-1,506,734,301	7,903,630,315	11,555,269,259	5,251,390,260
Net income (loss) attributable to non-controlling interests	69,972,289	138,674,971	67,602,991	0	0	0	0
Other comprehensive income	697,114,026	537,782,332	216,763,017	178,954,511	-436,211,554	-265,781,586	-477,907,937
Items that are subsequently reclassified to profit or loss							
Foreign exchange difference (loss and other comprehensive income after tax)	445,810,413	441,108,467	161,118,022	141,319,113	-189,729,801	115,605,392	-63,144,425
Changes in equity method capital (loss and other comprehensive income after tax)	101,800,657	96,673,865	55,644,995	37,635,398	-41,766,172	0	0
Items that are subsequently not reclassified to profit or loss							
Other Comprehensive Income from FVOCI Financial Assets	95,997,743	0	0	0	0	0	0
Remeasurement profit or loss for defined benefit plans (loss and other comprehensive income after tax)	53,505,213	0	0	0	-204,715,581	-381,386,978	-414,763,512
Total comprehensive income	754,321,587	8,751,246,454	3,217,517,727	-1,327,779,790	7,467,418,761	11,289,487,673	4,773,482,323
Attribution of total comprehensive profit and loss.							
Total comprehensive income, equity attributable to owners of the parent company	684,349,298	8,612,571,483	3,149,914,736	-1,327,779,790	7,467,418,761	11,289,487,673	4,773,482,323
Total comprehensive income, attributable to non-controlling interests	69,972,289	138,674,971	67,602,991	0	0	0	0
Earnings per share							
Basic earnings per share	-1	607	220	-113	594	958	480
Diluted earnings per share	-1	548	202	-113	594	958	480