

Ray Co., Ltd.

CONSOLIDATED BALANCE SHEET

(Unit: KRW)	22Y 1Q	21Y	20Y	19Y	18Y
Assets					
Current Assets	113,896,572,969	118,108,218,156	63,589,385,148	61,016,948,918	33,989,966,003
Cash and cash equivalents	46,609,596,655	31,519,500,479	14,944,422,377	11,983,706,662	12,210,121,902
Profits or Losses - Fair value financial assets	21,022,218,835	46,300,350,268	12,997,455,938	17,166,421,961	0
Trade and Other Receivables	24,491,620,876	24,635,244,856	13,736,248,811	18,949,918,616	12,380,605,005
Other current Financial assets	1,832,910,178	1,098,959,378	1,262,725,416	862,281,957	276,721,428
Inventories	16,700,139,883	11,568,553,568	17,330,477,684	9,150,218,907	8,576,396,411
Other current assets	3,010,213,312	2,897,096,634	3,239,935,448	2,872,748,686	534,569,630
Current Corporate tax assets	229,873,230	88,512,973	78,119,474	31,652,129	11,551,627
Non-current assets	66,982,936,344	59,199,692,347	25,610,450,707	15,640,024,964	7,283,939,179
Long-term Financial Instruments	0	0	0	2,006,143,743	0
profits and losses - Fair value financial assets.	591,110,137	591,110,137	298,866,122	0	0
Investment assets in subsidiaries	0	0	0	0	0
Investment assets of related companies and joint companies.	0	0	0	0	0
Other comprehensive income-fair value financial assets	8,123,074,030	5,123,074,030	2,000,000,000	0	0
Other non-current financial assets	8,439,532,523	8,027,048,262	4,674,671,466	1,250,889,496	492,177,447
Investment assets of related companies.	10,571,361,400	5,505,074,865	3,433,729,570	0	0
Property and Equipment	27,492,144,742	28,639,605,146	8,575,011,824	6,000,642,087	1,373,849,065
Intangible Assets	6,015,727,404	5,809,567,799	5,138,332,475	4,346,618,163	3,741,110,046
Other Non-current assets	25,975,213	37,617,659	12,151,969	709,685	0
Deferred tax asset	5,724,010,895	5,466,594,449	1,477,687,281	2,035,021,790	1,676,802,621
Total Assets	180,879,509,313	177,307,910,503	89,199,835,855	76,656,973,882	41,273,905,182
Liabilities					
Current Liabilities	23,523,978,432	20,564,435,748	17,831,755,246	12,613,513,628	11,019,191,903
Trade Payables	8,632,662,634	4,173,121,931	3,980,856,223	5,374,919,855	5,356,933,146
Short-term Borrowings	6,044,360,400	6,937,224,400	8,107,362,750	855,000,000	3,400,000,000
Other current financial liabilities	5,324,216,242	6,391,902,345	4,456,967,681	3,670,434,382	1,239,386,658
Other Current Liabilities	2,958,193,435	1,422,687,251	1,031,985,923	806,205,444	666,097,492
Current Corporate tax liabilities	564,545,721	1,639,499,821	254,582,669	1,906,953,947	286,163,384
Derivative products liabilities.	0	0	0	0	70,611,223
Non-current liabilities	53,955,751,330	53,335,022,856	6,079,369,063	6,511,335,514	3,978,370,212
Long-term Borrowings	14,426,000,000	14,426,000,000	0	0	0
Convertible Bonds	29,970,102,506	29,630,645,982	0	0	0
Other non-current financial liabilities	4,530,655,441	5,225,063,445	1,382,341,902	2,545,432,327	277,569,578
Net defined benefit liabilities.	2,545,109,414	2,047,094,655	2,873,314,227	3,247,239,368	3,052,561,393
Provisions, estimated liabilities	371,789,766	399,704,730	458,523,418	359,164,517	376,859,731
Other Non-current liabilities	2,003,896,970	1,498,155,479	1,365,189,516	359,499,302	271,379,510
Deffered tax liability	108,197,233	108,358,565	0	0	0
Total Liabilities	77,479,729,762	73,899,458,604	23,911,124,309	19,124,849,142	14,997,562,115
Stockholder's Equity					
Capital attributable to the owners of the parent company	100,808,069,908	100,715,131,098	65,288,711,546	57,532,124,740	26,276,343,067
Capital Stock	7,213,950,000	7,213,950,000	3,326,633,500	3,326,633,500	2,811,633,500
Additional Paid-in and Other Capital	69,659,066,981	69,659,066,981	42,069,683,651	42,069,683,651	22,618,389,651
Other capital components	4,401,330,953	4,055,322,104	146,342,867	88,670,795	-26,934,597
Other capital items	0	0	0	0	0
Retained earnings	19,533,721,974	19,786,792,013	19,746,051,528	12,047,136,794	873,254,513
Non-controlling interests	2,591,709,643	2,693,320,801	0	0	0
Total Stockholders' Equity	103,399,779,551	103,408,451,899	65,288,711,546	57,532,124,740	26,276,343,067
Total equity and liabilities	180,879,509,313	177,307,910,503	89,199,835,855	76,656,973,882	41,273,905,182

CONSOLIDATED INCOME STATEMENT

(Unit: KRW)	22Y 1Q	21Y	20Y	19Y	18Y
	Accumulated Amount				
Sales	17,625,696,647	90,336,176,999	55,204,787,493	73,108,725,932	51,533,644,723
Cost of Sales	9,550,458,522	58,350,701,600	28,603,179,042	38,538,195,107	29,073,957,226
Gross Profit	8,075,238,125	31,985,475,399	26,601,608,451	34,570,530,825	22,459,687,497
%	46%	35%	48%	47%	44%
Selling and Administrative Expenses	9,008,306,092	28,598,060,015	22,021,003,246	21,709,534,836	16,411,908,623
Operating income(loss)	-933,067,967	3,387,415,384	4,580,605,205	12,860,995,989	6,047,778,874
%	-5%	4%	8%	18%	12%
Other income	530,099,144	509,699,389	333,924,850	69,604,485	204,824,873
Other costs	175,859,372	3,178,640,443	101,734,533	4,101,457	15,636,230
Investment gains and losses from related companies.	66,286,535	-47,071,240	74,427,529	0	0
Financial income	1,314,877,778	3,689,537,219	5,779,241,920	1,356,643,536	777,221,011
Financial cost	1,567,702,194	7,124,897,088	1,801,711,640	1,003,343,757	800,792,661
Profit (loss) before Tax	-765,366,076	-2,763,956,779	8,864,753,331	13,279,798,796	6,213,395,867
Income Tax Expenses	-410,684,879	-2,821,164,340	961,123,016	1,724,529,537	962,005,607
Profit (loss)	-354,681,197	57,207,561	7,903,630,315	11,555,269,259	5,251,390,260
%	-2%	0%	14%	16%	10%
Attribution of net Profit (loss)					
Net income (loss) attributable to the owner of the parent company	-253,070,039	-12,764,728	7,903,630,315	11,555,269,259	5,251,390,260
Net income (loss) attributable to non-controlling interests	-101,611,158	69,972,289	0	0	0
Other comprehensive income	32,479,702	697,114,026	-436,211,554	-265,781,586	-477,907,937
Items that are subsequently reclassified to profit or loss					
Foreign exchange difference (loss and other comprehensive income after tax)	32,479,702	445,810,413	-189,729,801	115,605,392	-63,144,425
Changes in equity method capital (loss and other comprehensive income after tax)	0	101,800,657	-41,766,172	0	0
Items that are subsequently not reclassified to profit or loss					
Other Comprehensive Income from FVOCI Financial Assets	0	95,997,743			
Remeasurement profit or loss for defined benefit plans (loss and other comprehensive income after tax)	0	53,505,213	-204,715,581	-381,386,978	-414,763,512
Total comprehensive income	-322,201,495	754,321,587	7,467,418,761	11,289,487,673	4,773,482,323
Attribution of total comprehensive profit and loss.					
Total comprehensive income, equity attributable to owners of the parent company	-220,590,337	684,349,298	7,467,418,761	11,289,487,673	4,773,482,323
Total comprehensive income, attributable to non-controlling interests	-101,611,158	69,972,289	0	0	0
Earnings per share					
Basic earnings per share	-19	-1	594	958	480
Diluted earnings per share	-19	-1	594	958	480